

Sample number 02

LICOGI 13 JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No.: 337/2025/LICOGI13-TCKT

-----o0o-----

*Ha Noi, July 28<sup>th</sup>, 2025*

## REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL STATEMENT

**To: Hanoi Stock Exchange.**

Implementing the regulations in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, LICOGI 13 Joint Stock Company disclosure financial statement (BCTC) for the first quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company name: LICOGI 13 Joint Stock Company

- Stock code: LIG
- Address: LICOGI 13 TOWER, Khat Duy Tien Street, Nhan Chinh Ward, Thanh Xuan District, Hanoi City
- Phone: 0243 854 4623
- Email: Tonghop@licogi13.com.vn

Website: licogi13.com.vn

2. Content of published information:

- Financial statements for the quarter 2 of 2025:
  - ☐ Separate financial statements (Listed company has no subsidiaries and superior accounting units have subordinate units);
  - ☒ Consolidated financial statements (Listed company with subsidiaries);
  - ☐ General financial statements (Listed company has subordinate accounting units with their own accounting systems).

- Cases subject to explanation of reasons:

+ The auditing organization issued a non-unqualified opinion on the financial statements (for the financial statement for the quarter 2 of 2025):

☐ Yes

☒ No

Written explanation in case of Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for the financial statement for the quarter 2 of 2025):

☐ Yes

☒ No



Written explanation in case of Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Written explanation in case of Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period is lost, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of Yes:

☐ Yes

☐ No

This information was published on the company's website on date: 28<sup>th</sup> July, 2025 at the link: <https://licogi13.com.vn/vi/bao-cai-tai-chinh.html>

3. Report on transactions valued at 35% or more of total assets in 2025.

In case a listed company has a transaction, it is required to fully report the following contents: No

- Transaction content:.....No.....
- Proportion of transaction value/total asset value of the company (%) (based on the most recent year's financial statement);.....
- Transaction completion date:.....



We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

**Attached documents:**

- Financial statements for quarter 2 of 2025
- Explanation of fluctuations in profit after corporate income tax in the quarter 2 of 2025 compared to the same period last year

**AUTHORIZED INFORMATION  
DISCLOSURE OFFICER**



**Tran Thi Van Anh**





**LICOI13**

## **LICOI 13 JOINT STOCK COMPANY**

Head Office: LICOI 13 Building – Khuat Duy Tien Street –  
Thanh Xuan Ward – Hanoi City.

Tel : (84)04.35530194 Fax: (84)04.8544107

---

# **FINANCIAL STATEMENTS LICOI 13 JOINT STOCK COMPANY QUARTER 2 OF 2025**

**JULY 2025**



**LICOGI 13 – JOINT STOCK COMPANY**
**FINANCIAL STATEMENTS**

Quarter 2 Year 2025

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi

Tel: 04 35 534 369

Fax: 04 38 544 107

Form No. B 01 - DN

**BALANCE SHEET**  
**Quarter 2 Year 2025**

Unit: VND

ASSETS	Code	Notes	30/06/2025	01/01/2025
<b>A - Current Assets</b>	<b>100</b>		<b>1.112.661.586.561</b>	<b>1.229.277.629.901</b>
(100=110+120+130+140+150)				
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>11.575.222.428</b>	<b>16.964.435.833</b>
1. Cash	111	V.01	8.025.222.428	13.414.435.833
2. Cash equivalents	112	V.01A	3.550.000.000	3.550.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.01B</b>	<b>11.600.000.000</b>	<b>11.600.000.000</b>
3. Held-to-maturity investment	123		11.600.000.000	11.600.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>927.048.772.567</b>	<b>1.078.939.201.895</b>
1. Trade receivables	131	V3	304.027.977.932	368.010.087.114
2. Advances to suppliers	132		186.011.916.176	225.381.070.404
3. Short-term internal receivables	133			
5. Short-term loans receivable	135	V.03		
6. Other short-term receivables	136	V04	448.363.773.553	496.902.939.471
7. Provision for doubtful short-term receivables	137		(11.354.895.094)	(11.354.895.094)
<b>IV. Inventories</b>	<b>140</b>		<b>152.157.679.793</b>	<b>107.975.496.606</b>
1. Inventories	141	V.05	152.157.679.793	107.975.496.606
2. Provision for devaluation of inventories	149			-
<b>V. Other current assets</b>	<b>150</b>		<b>10.279.911.773</b>	<b>13.798.495.567</b>
1. Short-term prepaid expenses	151	V10	85.417.009	105.250.845
2. Deductible VAT	152		10.162.023.348	13.628.301.892
3. Tax and other receivables from the State	153		32.471.416	64.942.830
4. Other current assets	158			
<b>B. NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>1.867.380.479.789</b>	<b>1.688.665.159.397</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>9.406.681.142</b>	<b>10.912.531.034</b>
1. Long-term trade receivables	211			
6. Other long-term receivables	216		9.406.681.142	10.912.531.034
<b>II. Fixed assets</b>	<b>220</b>		<b>129.000.506.738</b>	<b>133.238.455.051</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	<b>V.06</b>	<b>92.734.990.022</b>	<b>95.076.063.527</b>
- Cost	222		177.318.388.450	177.008.686.236
- Accumulated depreciation (*)			(84.583.398.428)	(81.932.622.709)
<b>2. Leased fixed assets</b>	<b>224</b>	<b>V.07</b>	<b>36.265.516.716</b>	<b>38.162.391.524</b>
- Cost	225		57.361.987.090	56.278.918.587
- Accumulated depreciation (*)	226		(21.096.470.374)	(18.116.527.063)
<b>3. Intangible fixed assets</b>	<b>227</b>	<b>V.8</b>	<b>-</b>	<b>-</b>
- Cost	228		152.500.000	152.500.000
- Accumulated depreciation (*)	229		(152.500.000)	(152.500.000)
<b>III. Investment properties</b>	<b>230</b>		<b>18.850.000.000</b>	<b>38.974.535.991</b>
- Cost	231		18.850.000.000	40.232.319.487
- Accumulated depreciation (*)	232			(1.257.783.496)
<b>IV. Long-term Work in progress</b>	<b>240</b>		<b>86.769.591.022</b>	<b>77.523.663.464</b>
1. Long-term Construction in Progress for Production and Business	241		62.711.887.848	62.589.501.923
2. Long-term construction in progress	242	V9	24.057.703.174	14.934.161.541
<b>V. Long-term Financial Investments</b>	<b>250</b>	<b>V02C</b>	<b>1.623.208.284.975</b>	<b>1.427.973.584.975</b>
1. Investments in subsidiaries	251		1.215.435.836.046	1.018.862.736.046
2. Investment in Associates and Joint Ventures	252		389.212.626.260	367.660.510.000
3. Investing in other entities.	253		34.918.333.333	57.808.849.593
4. Provision for impairment of long-term financial investments	254		(16.358.510.664)	(16.358.510.664)
<b>VI. Other long-term assets</b>	<b>260</b>		<b>145.415.912</b>	<b>42.388.882</b>
1. Long-term prepaid expenses	261	V.10	145.415.912	42.388.882
3. Other long - term assets	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2.980.042.066.350</b>	<b>2.917.942.789.298</b>



**LICOGI 13 – JOINT STOCK COMPANY**

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi  
 Tel: 04 35 534 369 Fax: 04 38 544 107

**FINANCIAL STATEMENTS**

Quarter 2 Year 2025

Form No. B 01 - DN

**BALANCE SHEET**  
**Quarter 2 Year 2025**

(next)

Unit: VND

SOURCES OF CAPITAL	Code	Notes	30/06/2025	01/01/2025
<b>C. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>2.002.414.871.612</b>	<b>1.942.412.245.330</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1.171.705.418.135</b>	<b>1.181.315.515.963</b>
1. Trade payables	311		188.621.708.987	156.649.058.717
2. Advances from customers	312		339.906.327.254	350.773.843.267
3. Taxes and amounts payable to the State	313	V.16	6.321.233.328	8.549.967.620
4. Payables to employees	314		2.852.946.208	3.513.837.799
5. Accrued expenses	315	V.17	49.311.898.619	45.211.392.291
8. Unearned revenue (short term)	318		1.555.517.752	1.036.042.151
9. Other short-term payables	319	V.18	42.629.223.457	59.444.662.674
10. Short-term borrowings and finance lease liabilities	320		537.241.877.930	552.827.626.844
12. Bonus and welfare funds	322		3.264.684.600	3.309.084.600
<b>II. Non-current liability</b>	<b>330</b>		<b>830.709.453.477</b>	<b>761.096.729.367</b>
1. Long-term trade payables	331		114.528.335.377	114.592.187.857
7. Other long - term payables	337		635.562.062.874	566.747.282.964
8. Borrowings and finance lease liabilities	338		80.619.055.226	79.757.258.546
<b>D. OWNER'S EQUITY (400=410+420)</b>	<b>400</b>		<b>977.627.194.738</b>	<b>975.530.543.968</b>
<b>I. Owner's capital</b>	<b>410</b>	V.22	<b>977.627.194.738</b>	<b>975.530.543.968</b>
1. Owner's invested capital	411		950.845.690.000	950.845.690.000
2. Share premium	412		(838.950.000)	(838.950.000)
5. Treasury shares	415		(12.034.773.335)	(12.034.773.335)
8. Development Investment Fund	418		13.552.772.600	13.552.772.600
11. Undistributed post-tax profits	421		26.102.455.473	24.005.804.703
- Undistributed post-tax profits accumulated to the end of the previous period	421a		20.778.581.547	20.778.581.547
- Undistributed post-tax profits for the current period	421b		5.323.873.926	3.227.223.156
<b>Total sources of funds (440=300+400)</b>	<b>440</b>		<b>2.980.042.066.350</b>	<b>2.917.942.789.298</b>

Hanoi, 23rd July 2025

**LICOGI 13 – JOINT STOCK COMPANY**

General Director

Prepared

Chief Accountant



Pham Thuy Linh



Lai Thi Tho



Do Thanh Ha



**LICOGI 13 – JOINT STOCK COMPANY**

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi

Tel: 04 35 534 369

Fax: 04 38 544 107

Form No. B 02a - DN

(Issued together with Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Minister of Finance)

**BUSINESS PERFORMANCE REPORT****Quarter 2 year 2025**

Unit: VND

Indicator	Code	Explanation	Quarter II		Cumulative	
			Current year	Previous year	Current year	Previous year
1. Sales revenue, provision of services	01	VI.14	410.540.222.390	362.934.801.854	640.435.036.162	517.717.563.913
2. Revenue reductions	02					
<b>3. Net sales revenue (10 = 01 - 02 )</b>	<b>10</b>		<b>410.540.222.390</b>	<b>362.934.801.854</b>	<b>640.435.036.162</b>	<b>517.717.563.913</b>
4. Cost of goods sold	11	V.15	391.688.515.704	350.354.872.599	608.666.116.524	490.913.910.577
<b>5. Gross profit from sales and service provision (20 = 10 - 11)</b>	<b>20</b>		<b>18.851.706.686</b>	<b>12.579.929.255</b>	<b>31.768.919.638</b>	<b>26.803.653.336</b>
6. Financial revenue	21	V.16	30.982.203	51.071.308.229	11.081.644.204	51.328.801.297
7. Financial expenses	22	V.17	11.406.229.978	56.349.226.348	31.269.182.921	65.133.050.234
In which, interest payable:	23		10.606.229.978	9.699.736.348	20.707.518.992	18.483.560.234
8. Selling expnses	24					-
9. Enterprise management expenses	25	VII.2.9	4.667.217.707	4.888.704.228	8.459.707.450	10.450.969.547
<b>10. Profit from business activities (30 = 20 + (21-22) - (24 + 25))</b>	<b>30</b>		<b>2.809.241.204</b>	<b>2.413.306.908</b>	<b>3.121.673.471</b>	<b>2.548.434.852</b>
11. Other income	31	VII.2.10		21.441.573	165.818.182	22.805.209
12. Other expenses	32	VII.2.11	257.361.850	9.618.800	602.337.729	9.618.800
<b>13. Other profits (40 = 31 - 32)</b>	<b>40</b>		<b>(257.361.850)</b>	<b>11.822.773</b>	<b>(436.519.547)</b>	<b>13.186.409</b>
<b>14. Total pre-tax accounting profit (50 = 30 + 40)</b>	<b>50</b>		<b>2.551.879.354</b>	<b>2.425.129.681</b>	<b>2.685.153.924</b>	<b>2.561.621.261</b>
15. Current income tax expense	51	V.18	561.848.240	486.949.696	588.503.154	514.248.012
16. Deferred income tax expense	52					
<b>17. Corporate income tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>1.990.031.114</b>	<b>1.938.179.985</b>	<b>2.096.650.770</b>	<b>2.047.373.249</b>
<b>18. Basic earnings per share (*)</b>	<b>70</b>		<b>21,12</b>	<b>1,16</b>	<b>22,25</b>	<b>1,16</b>

Prepared by



Pham Thuy Linh

Chief Accountant



Lai Thi Tho

Ha Noi, 31<sup>st</sup> July 2025

General Director

Do Thanh Ha



**SEPARATE CASH FLOW STATEMENTS**

**Method: Direct Method**

**Quarter 2 year 2025**

Unit: VND

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter (current year)	Accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>				
1. Cash receipts from sale of goods and rendering of services	01		663.826.453.120	631.419.505.030
2. Cash payments to suppliers for goods and service	02		(639.059.261.470)	(681.222.984.079)
3. Cash payments to employees	03		(274.100.000)	(56.500.000)
4. Interest paid	04		(18.760.253.418)	(18.836.739.437)
5. Corporate income tax paid	05		(2.540.162.708)	(66.752.192)
6. Other cash receipts from operating activities.	06		342.252.810.303	222.365.625.367
7. Other cash payments for operating activities.	07		(138.975.013.043)	(112.442.126.389)
<b>Net cash flows from operating activities.</b>	<b>20</b>		<b>206.470.472.784</b>	<b>41.160.028.300</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(760.821.960)	(5.980.233.600)
2. Proceeds from disposals of fixed assets and other long-term assets	22			
3. Loans granted or purchases of debt instruments of other entities	23			
4. Collections from loans granted or sale of debt instruments of other entities	24			(35.000.000.000)
5. Investments in other entities	25		(193.375.600.000)	
6. Proceeds from investments in other entities	26			
7. Interest, dividends, and profit received.	27		174.377.767	269.837.397
<b>Net cash flows from investing activities.</b>	<b>30</b>		<b>(193.962.044.193)</b>	<b>(40.710.396.203)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from issuance of shares and capital contribution from owners	31			
2. Repayment of capital to owners, repurchase of issued shares	32			(10.000.000.000)
3. Proceeds from borrowings	33		557.284.903.903	498.069.045.110
4. Repayment of borrowings	34		(569.114.923.691)	(485.451.216.670)
5. Repayment of financial lease liabilities	35		(6.067.622.208)	(5.550.759.800)
6. Dividends and profits paid to owners.	36			
<b>Net cash flows from financing activities.</b>	<b>40</b>		<b>(17.897.641.996)</b>	<b>(2.932.931.360)</b>
<b>Net cash flows for the period (20+30+40)</b>	<b>50</b>		<b>(5.389.213.405)</b>	<b>(2.483.299.263)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>16.964.435.833</b>	<b>12.211.024.681</b>
<b>Effects of changes in foreign exchange rates</b>	<b>61</b>			
<b>Cash and cash equivalents at the end of the period (50+60+61)</b>	<b>70</b>		<b>11.575.222.428</b>	<b>9.727.725.418</b>

Preparer

*IM*

Pham Thuy Linh

Chief Accountant

*Lh*

Lai Thi Tho

General Director



Do Thanh Ha



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS****For Quarter 2 Year 2025**

*(These notes are an integral part of and should be read in conjunction  
with the Separate Financial Statements)*

**1. FEATURES OF BUSINESS ACTIVITIES****Form of equity ownership**

LICOGI 13 Joint Stock Company (hereinafter referred to as the “Company”), with the international trading name LICOGI 13 Joint Stock Company and abbreviated name LICOGI 13, was formerly a state-owned enterprise and was later converted into a joint stock company pursuant to Decision No. 2088/QĐ-BXD dated December 29, 2004, issued by the Ministry of Construction. The Company has been operating under Business Registration Certificate No. 0103008046 issued on June 10, 2005, by the Hanoi Department of Planning and Investment. Since March 30, 2010, the Company has operated under Enterprise Registration Certificate No. 0100106426. The Company has amended its Business Registration Certificate 27 times.

Charter capital according to the business registration certificate is: VND 950.845.690.000 (Nine hundred fifty billion, eight hundred forty five million, six hundred ninety thousand VND.)

On July 10, 2025, Licogi 13 Joint Stock Company made the 27th amendment to its business registration certificate as a result of a change in the position of the company's legal representative.

On April 22, 2010, the Company's shares were officially listed on the Hanoi Stock Exchange under the stock code: LIG.

Par value per share: VND 10,000 (Ten thousand Vietnamese Dong).

Head office address: Licogi 13 Building – Khuat Duy Tien Street – Thanh Xuan Ward – Hanoi, Vietnam.

Telephone: +84 24 3553 4369 Fax: +84 24 3854 4107

Legal representative of the Company: Mr. Pham Van Thang – Chairman of the Board of Directors.

**Business Sectors**

The Company operates in various sectors, including construction and installation, installation of other building systems, real estate business, trading of machinery and equipment, iron ore and non-ferrous metal ore mining, among others.

**Business Activities**

- Mechanical construction and installation: Site preparation, foundations, and technical infrastructure for residential, industrial, public, irrigation, transportation works, urban and industrial zones.
- Construction of residential buildings, civil, industrial, and public works.
- Production and trading of construction materials such as block bricks and concrete culverts.
- Industrial manufacturing; processing and fabrication of mechanical construction products, including formwork, scaffolding, prefabricated industrial buildings, spare parts, and services for machinery installation and repair.



- Service activities: equipment rental, supply of technical materials, topographic and geological surveys; testing of construction materials and foundations; investment consulting services.
- Import and export of materials, equipment, technologies, and construction materials.
- Investment and development of housing projects, new urban areas, industrial zone infrastructure, and small to medium-sized hydropower projects.
- Stone mining.
- Sand and gravel mining.
- Real estate business.

## 2. ACCOUNTING POLICIES AND REGIME APPLIED AT THE COMPANY

### 2.1. Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends on 31st December.

The Company maintains its accounting records in VND.

### 2.2. Accounting standards and accounting system

#### *Accounting system*

The Company applies the Corporate Accounting System issued in accordance with Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016. of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

#### *Announcement on compliance with Accounting Standards and Accounting System*

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The Financial Statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable accounting standards and corporate accounting regime.

### 2.3. Financial instruments

#### *First recognition*

##### Financial assets

Company financial assets include cash and cash equivalent, trades receivables and other receivables, lendings, short-term and long-term investments. At the time of first recognition, financial assets are recored by price/ issuing cost plus other costs directly related to purchasing and issuing these financial assets.

##### Financial liabilities

The Company's financial liabilities include borrowings, trades payables and other payables, accrued expenses. At the time of first recognition, financial liabilities are recored by issuing price plus other costs directly related to issuing these financial liabilities.

#### *Value after first recognition*

Curretly, there has been no regulation on revaluating financial instruments after first recognition.

### 2.4. Cash and cash equivalents

Cash contain cash on hand, cash in bank and monetary gold, used as holding, not including gold classified as inventory or goods for sold.



Cash equivalents are short-term investments with maturities not exceeding 3 months, highly liquid, readily convertible to known amounts of cash, and subject to an insignificant risk of conversion into money.

## 2.5. Financial investments

Trading securities are recorded in the accounting books at cost, including: Purchase price plus purchase costs (if any) such as brokerage, transaction, information provision, taxes, fees and banking fees. The historical cost of trading securities is determined according to the fair value of the payments at the time the transaction occurs.

Held-to-maturity investments include: Bank deposits with term (including treasury bills, promissory notes), bonds, and preference shares that the issuer is required to buy back. At a certain point in the future, loans, ... are held to maturity for the purpose of earning periodical interest and other held-to-maturity investments.

The carrying amount of investments in subsidiaries, joint ventures and associates is measured at cost.

The carrying amount of investments in equity instruments of another entity that does not have control, joint control or significant influence over the investee are measured at cost if a cash investment or revaluation price if it is an investment in a non-monetary asset.

Dividends received in shares are recorded only the number of shares received, not the increase in investment value and financial income.

Swap shares are valued at their fair value at the date of exchange. The fair value for shares of a listed company is the closing price listed on the stock market, for unlisted shares traded on UPCOM is the closing price on the UPCOM exchange, for unlisted shares traded on the UPCOM exchange. Other unlisted shares are the contract price or book value at the time of exchange.

Provision for devaluation of investments are made at year-end as follows:

Provision for loss of financial investments is made when the investee incurs a loss, except where such loss is already within the expectation of the Holding Company when making an investment decision. Provision for loss of financial investments are reversed when the investee subsequently generates a profit to offset previously made provision for losses. Provisions are reversed only to the extent that their carrying amount is not exceeded assuming no provisions have been recognised. The setting up of provisions for long-term financial investments is made in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019, guiding the setting up and handling of provisions decrease in inventory prices, loss of investments, bad debts and warranties for products, goods, services and construction works at the enterprise.



**2.6. Trade receivables**

Receivables are presented in the financial statements at the carrying amount of trade and other receivables after setting off the allowances made for doubtful receivables.

Provision for bad debts is made for receivables that are overdue for six months or more, or receivables which the debtor is unable to pay due to liquidation, bankruptcy or other debts. similar difficulty.

**2.7. Inventories**

Inventories are stated at cost. Where net realizable value is lower than cost, inventories are recorded at net realizable value. Cost of inventory includes the cost of purchasing, processing and other directly attributable costs incurred to bring the inventory in its current location and condition. The value of inventories is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory method.

Method of determining the value of work in progress at the end of the period:

The cost of production in progress is collected according to the actual costs incurred for each type of unfinished product.

Provision for devaluation of inventories is made at year-end based on the difference between the cost of inventories and the net realizable value.

**2.8. Fixed assets**

Implement Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance and Circular 147/2016/TT-BTC amending a number of articles of Circular 45/2013/TT – BTC dated April 25 2013, guiding the management, use and depreciation of fixed assets. Tangible fixed assets, intangible fixed assets are recorded at cost. In the course of use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated amortization and carrying amount. Depreciation is provided on a straight-line basis. The estimated amortization period is as follows:

- Buildings and structures	06 - 25 years
- Machinery and equipment	05 - 20 years
- Means of transportation	06 - 10 years
- Office equipment	03 - 08 years

**2.9. Construction in progress**

Construction in progress includes fixed assets under procurement and construction that have not been completed at the balance sheet date and are recorded at cost. This cost includes the cost of construction, installation of machinery and equipment and other direct costs. Work in progress is depreciated only when these assets are completed and put into use.

**2.10. Prepaid expenses**

Expenses incurred related to the results of production and business activities of many accounting periods are accounted into prepaid expenses to be gradually allocated to business results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period is based on the nature and extent of each type of expense to select a method and reasonable allocation criteria. Prepaid expenses are amortized to production and business expenses on a straight-line basis.

Business advantages arising from the equitization of state-owned enterprises are gradually amortized for no more than 3 years.

**2.11. Liabilities**

Liabilities are monitored according to the payable term, payables, types of currencies payable and other factors according to the management needs of the Company.

**2.12. Accrual expenses**

Accounts payable for goods and services received from sellers or provided to buyers in the reporting period but not yet paid are recorded into production and business expenses of the reporting period.

The recognition of payable expenses into production and business expenses in the period is done on the principle of matching between revenue and expenses incurred in the period. Expenses payable will be settled with the actual expenses incurred. The difference between the amount deducted and the actual cost is reversed.

**2.13. Borrowing and financial lease obligations**

The value of financial lease liabilities is the total payable amount calculated by the present value of the minimum rent payment or the fair value of the leased asset.

Loans and financial liabilities are monitored for each loan object, each loan agreement and the term of the borrowings and financial lease liabilities. In case of borrowings and debts in foreign currencies, detailed monitoring is performed in original currencies.

**2.14. Borrowing expenses**

Borrowing expenses are recognized in production and business expenses in the year when they are incurred, except for borrowing costs directly related to investment in construction or production of unfinished assets which are included in the value of assets. Such asset (capitalized) when all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing expenses" are met. In addition, for separate loans for the construction of fixed assets, investment real estate, interest is capitalized even if the construction period is less than 12 months.

**2.15. Owner's equity**

Owner's equity is stated at actually contributed capital of owners.



Equity surplus reflects the difference between the par value, direct costs related to the issuance of shares and the issue price (including the case of re-issuing treasury stocks) and may be the positive surplus (if the issue price is higher than the par value and the direct costs related to the issuance of shares) or negative surplus (if the issue price is lower than the par value and direct costs related to the issuance of shares).

Other capital under Owner's equity reflects the amount of business capital formed by the addition of business results or by donation, sponsorship, or revaluation of assets (if it is allowed to record an increase or decrease in investment capital of owner's property).

Undistributed profit after tax reflects the business results (profit and loss) after corporate income tax and the distribution of profits or handling of losses of the Company. Việc Profit distribution is made when the Company has undistributed after-tax profit not exceeding the undistributed after-tax profit in the Consolidated Financial Statements after excluding the effects of profits due to get from cheap purchase. In case of paying dividends, profits to owners in excess of undistributed after-tax profits are recorded as a decrease in contributed capital. Undistributed profit after tax may be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders/Board of Directors and after setting aside funds in accordance with the Company's Charter and provisions of Vietnamese law.

## 2.16. Revenue

### *Revenue from sales of goods*

- Revenue from sale of goods should be recognised when all following conditions have been satisfied :
- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- Determine the costs associated with the sales transaction.

### *Revenue from rendering of services*

- Revenue from rendering of services should be recognised when all the following conditions have been satisfied:
- The amount of revenue can be measured reliably;
- It is probable that economic benefits will flow from the transaction providing the service;
- The work completed at the balance sheet date can be determined;
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

The portion of service delivery completed is determined by the work completion method.

### *Construction contract revenue*



- In case the construction contract stipulates that the contractor is paid according to the planned schedule, when the results of the construction contract performance can be estimated reliably, the revenue of the construction contract is recognized to the same extent corresponding to the completed work as determined by the Company on the date of the [separate] financial statements, regardless of whether the invoice has been paid according to the planned schedule or not and the amount stated on the invoice.
- In case the construction contract stipulates that the contractor is paid according to the value of the volume to be performed, when the results of the construction contract performance are reliably determined and confirmed by the customer, the revenue and expenses related to the contract is recognized in proportion to the completed work that is confirmed by the customer in the period reflected in the invoice.

Increases and decreases in contract performance, bonuses and other payments are only included in revenue when agreed with the customer.

- When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of contract costs incurred, for which reimbursement is reasonably certain. Contract costs are recognized as expenses only in the year when they are incurred.

#### *Financial income*

Revenue arising from interest, royalties, dividends, distributed profits and other financial income is recognized when the following two (2) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to Company.
- The amount of revenue can be measured reliably;

Dividends and distributed profits are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

#### **2.17. Cost of goods sold**

Cost of goods sold reflects the cost value of products, goods, services sold in the period.

#### **2.18. Financial expenses**

Items recorded into financial expenses include:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Cost of short-term securities transfer losses, transaction costs of trade securities;
- Provision for devaluation of trading securities, provision for loss of investments in other entities, loss arising from the sale of foreign currencies, loss of exchange rates...

The above amounts are recognized according to the total amount incurred during the period, not offset against financial income.



**2.19. Corporate income tax****a) Deferred corporate income tax assets and Deferred income tax liabilities**

The deferred tax asset is determined on the basis of the total deductible temporary difference and the amount carried forward to the next period of unused tax losses and tax incentives. Deferred income tax liabilities are determined on the basis of taxable temporary differences.

Deferred corporate income tax assets and deferred income tax liabilities are determined at the current CIT rate, based on tax rates and tax law in force at the balance sheet date.

**b) Current income tax expense and Deferred income tax expense**

Current income tax expense is determined based on taxable income in the year and income tax rate in the current year.

Deferred income tax expense is determined based on deductible temporary differences, the temporary taxable differences and income tax rate.

Deferred tax assets and liabilities are not offset.

**2.20. Related parties**

A party is considered related party when it has the ability to control or to exercise significant influence over other party in making financial and operating decisions. Related parties of a company include:

- Enterprises, directly or indirectly through one or more intermediaries, that control the Company or are controlled by the Company, or are under common control with the Company, including parent companies, subsidiaries, and Associated Company;
- Individuals who directly or indirectly hold voting power of the Company that have significant influence over the Company, key management personnel of the Company, and close members of the families of these individuals.;
- Enterprises owned by the above individuals directly or indirectly hold a significant portion of the voting power or exert significant influence over the enterprise.
- In considering each related party relationship, attention should be paid to the nature of the relationship, not just its legal form.



**LICOGI 13 – JOINT STOCK COMPANY**

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi  
Tel: 04 3 5534 369 Fax: 043 8 544 107

**FINANCIAL STATEMENTS**

*Quarter 2 Year 2025*

*Form No. B09 - DN*

**NOTES TO THE FINANCIAL STATEMENTS**

**Quarter 2 year 2025**

*(next)*

**V. Additional information for items presented in the Balance Sheet**

		30/06/2025	01/01/2025
		VND	VND
1.	Cash and cash equivalents		
1.1	Cash	8.025.222.428	13.414.435.833
	Cash on hand	3.791.382.612	2.839.399.389
	Bank deposits with no maturit	4.233.839.816	10.575.036.444
1	Term Deposit	3.550.000.000	3.550.000.000
<b>Total</b>		<b>11.575.222.428</b>	<b>16.964.435.833</b>



**LICOGI 13 – JOINT STOCK COMPANY**

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi

Tel: 04 3 5534 369

Fax: 043 8 544 107

**FINANCIAL STATEMENTS**

Quarter 2 Year 2025

**NOTES TO THE FINANCIAL STATEMENTS**

Quarter 2 year 2025

(next)

2	Financial investments	End of period			Beginning of period		
		Original Cost	Provision	Fair value	Original Cost	Provision	Fair value
a	Trading securities						
b	Held-to-maturity investment	11.600.000.000		11.600.000.000	11.600.000.000		11.600.000.000
c	Investing capital in other units						
	Investment in Subsidiaries	1.215.435.836.046	(16.358.510.664)	1.199.077.325.382	1.018.862.736.046	(16.358.510.664)	1.002.504.225.382
	Investment in joint ventures and associates	389.212.626.260		389.212.626.260	367.660.510.000	-	367.660.510.000
	Invest in another unit	34.918.333.333		34.918.333.333	57.808.849.593		57.808.849.593

Company Name	Shares Outstanding	Ownership Ratio	Ratio of voting rights	Value
LICOGI 13 FC Joint Stock Company		51,00%	51,00%	256.147.500.000
Song Nhiem 3 Joint Stock Company		98,33%	98,33%	203.450.000.000
Global Oil and Gas Energy Joint Stock Company		88,41%	88,41%	378.128.800.000
LIG Hướng Hóa 2 Joint Stock Company		99,40%	99,40%	311.632.000.000
Licogi Hoa Lu Joint Stock Company		98,00%	98,00%	39.200.000.000
Vocational Secondary School		100,00%	100,00%	26.877.536.046
<b>Total Investment in Subsidiaries</b>				<b>1.215.435.836.046</b>

**Details of Other Investments at 30/06/2025**

Company Name	Value
Green Real Estate Saigon Thuan Phuoc Joint Stock Company	183.150.000.000
Licogi 13 CMC – joint stock company	13.200.510.000
Licogi 13 ICI – joint stock company	44.100.000.000
COSEVCO 1 Construction Materials and Manufacturing Joint Stock Company	1.000.000.000
Licogi13 Renewable Energe Joint Stock Company	9.927.258.225
LICOGI 13 Technology Investment Joint Stock Company	15.225.000.000
Mien Dong Wood industry joint stock Company	3.700.000.000
Viet Nhat Connection Consulting Joint Stock Company	1.350.000.000
VGR Ngoc Linh Joint Stock Company	109.858.035
Licogi 13 Thuan Phuoc two - Member Company Limited	117.450.000.000
<b>Total Investment in Associated Companies</b>	<b>389.212.626.260</b>

**Details of Other Investments**

Company Name	Value
Sai Gon Thanh Dat Agriculture investment joint stock company	31.878.333.333
ADT Son La Energy Joint Stock Company	3.040.000.000
<b>Total Other Investments</b>	<b>34.918.333.333</b>



3	Trade receivables	30/06/2025	01/01/2025
		VND	VND
a	Short-term trade receivables	304.027.977.932	368.010.087.114
b	Other short-term receivables	448.363.773.553	496.902.939.471

4	Other receivables	30/06/2025	01/01/2025
		VND	VND
	- Advance loan	114.072.316.709	87.763.002.795
	- Collateral, deposits		-
	- Other receivables	334.291.456.844	409.139.936.676
	<b>Other receivables</b>	<b>448.363.773.553</b>	<b>496.902.939.471</b>

5	Inventories	30/06/2025		01/01/2025	
		VND		VND	
		Cost	Preventive	Cost	Preventive
	Raw materials inventory	283.018.216	-	438.669.473	-
	-Material	-		-	
	-Fuel	253.914.355		409.192.899	
	-Spare parts	29.103.861		29.476.574	
	Tools and instruments	23.128.500			
	Work in progress	134.556.249.019	-	93.317.302.855	
	Merchandise	17.295.284.058		14.219.524.278	
	Finished goods inventory	-		-	
<b>Total</b>		<b>152.157.679.793</b>	<b>-</b>	<b>107.975.496.606</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS

Quarter 2 year 2025

(next)

## 6 Increase/Decrease in Tangible Fixed Assets

Items	Buildings and structures	Machinery and equipment	Vehicles	Management Tools and Equipment	Total
Original cost of tangible fixed assets					
- Balance as of 01/01/2025	148.044.906.009	4.900.686.844	23.574.789.460	488.303.923	177.008.686.236
Purchases during the year					-
- Completed construction investment					-
- Transfer of financial leased fixed assets to			1.348.121.497		1.348.121.497
- Other increase			19.886.455		19.886.455
- Increase from asset classification					-
- Transfer to investment properties					-
- Disposal and sale			1.058.305.738		1.058.305.738
- Contribution of assets to subsidiary companies					-
- Other decrease					-
- Ending balance 31/03/2025	148.044.906.009	4.900.686.844	23.884.491.674	488.303.923	177.318.388.450
					-
<b>Accumulated depreciation</b>					
- Balance as of 01/01/2025	53.748.871.916	4.894.944.344	22.800.502.526	488.303.923	81.932.622.709
- Depreciation during the year	2.528.404.620	5.742.500	1.174.934.337		3.709.081.457
- Transfer of finance leased assets					-
- Other increase					-
- Increase from asset classification					-
- Increase from transfer of finance leased assets					-
- Transfer to investment properties					-
- Disposal and sale			(1.058.305.738)		(1.058.305.738)
- Contribution of assets to subsidiary companies					-
- Other decrease					-
- Ending balance 31/03/2025	56.277.276.536	4.900.686.844	22.917.131.125	488.303.923	84.583.398.428
<b>Net Value</b>					
- Balance as of 01/01/2025	94.296.034.093	5.742.500	774.286.934	-	95.076.063.527
- Ending balance 31/03/2025	91.767.629.473	-	967.360.549	-	92.734.990.022



7 Construction in progress

Unit: VND

Items	Machinery and equipment	Means of transportation	Total
<b>Cost</b>			
- Beginning balance 01/01/2025	54.930.797.090	1.348.121.497	56.278.918.587
- Finance lease for the year	2.431.190.000		2.431.190.000
- Purchase of fixed assets under Finance lease			-
- Decrease due to reclassification		(1.348.121.497)	(1.348.121.497)
- Ending balance 31/03/2025	57.361.987.090	-	57.361.987.090
<b>Accumulated depreciation</b>			
- Beginning balance 01/01/2025	17.172.842.014	943.685.049	18.116.527.063
- Depreciation	3.923.628.360		3.923.628.360
- Liquidation sale		(943.685.049)	(943.685.049)
- Decrease due to reclassification			-
- Ending balance 31/03/2025	21.096.470.374	-	21.096.470.374
<b>Prepayments from customers</b>			
- Beginning balance 01/01/2025	37.757.955.076	404.436.448	38.162.391.524
- Ending balance 31/03/2025	36.265.516.716	-	36.265.516.716

8. Intangible assets

Items	Softwares	Total
<b>Cost</b>		
- Beginning balance 01/01/2025	152.500.000	152.500.000
- Ending balance 31/03/2025	152.500.000	152.500.000
<b>Accumulated depreciation</b>		
- Beginning balance 01/01/2025	152.500.000	152.500.000
- Depreciation	-	-
- Ending balance 31/03/2025	152.500.000	152.500.000
<b>Prepayments from customers</b>		
- Beginning balance 01/01/2025	-	-
- Ending balance 31/03/2025	-	-

	30/06/2025	01/01/2025
	VND	VND
9 Construction in progress		
Construction in progress	24.057.703.174	14.934.161.541

	30/06/2025	01/01/2025
	VND	VND
10 Other long - term assets		
Long term prepaid expenses	145.415.912	42.388.882
Short - term prepaid expenses	85.417.009	105.250.845
<b>Total</b>	<b>230.832.921</b>	<b>147.639.727</b>

	30/06/2025	01/01/2025
	VND	VND
11 Unearned revenues		
Unearned revenues	1.555.517.752	1.036.042.151
<b>Total</b>	<b>1.555.517.752</b>	<b>1.036.042.151</b>

	30/06/2025		01/01/2025	
	VND	VND	VND	VND
12 Trade payables	Cost	Debt repayment capacity	Cost	Debt repayment capacity
a Short- term trade payables	188.621.708.987	188.621.708.987	156.649.058.717	156.649.058.717
<b>Total</b>	<b>188.621.708.987</b>	<b>188.621.708.987</b>	<b>156.649.058.717</b>	<b>156.649.058.717</b>

	30/06/2025	01/01/2025
	VND	VND
b Payable to related parties		
Licogi 13 CMC – joint stock company (Associate company)	481.355.952	481.355.952
Licogi 13 IMC – joint stock company (No remaining capital as of 31/12/2024)		3.027.120.770
Licogi 13 FC – joint stock company (Subsidiary)	43.955.083.383	43.955.083.383
Licogi 13 ICI – joint stock company (Associate company)		7.996.996.040
Licogi13 Renewable Energe Joint Stock Company (Other investments)	1.297.535.955	3.168.856.870
Licogi 13 – joint stock company - Construction Materrials Thanh Nam Branch	-	10.567.391.980
Licogi 13 – joint stock company - Construction Materrials Hà Nam Branch	385.215.753	11.256.395
LIG Hương Hoa 2 Joint stock company (Subsidiary)		
Greem realty Sai Gon Thuan Phuoc Corporotion (Associate company)		
<b>Total</b>	<b>46.119.191.043</b>	<b>69.208.061.390</b>

### 13 Statutory obligations

Đơn vị tính: VND

Item	01/01/2025	Payable	Paid in period	30/06/2025
Value added tax				-
Import, export duty				-
Corporate income tax	6.710.064.235	588.503.154	2.540.162.708	4.758.404.681
Personal income tax	632.943.637	109.125.418	386.200.156	355.868.899
Real estate tax, land rent				-
Other fees and obligations	-	3.000.000	3.000.000	-
Fees, charges, and other obligations payable	1.206.959.748			1.206.959.748
<b>Total</b>	<b>8.549.967.620</b>	<b>700.628.572</b>	<b>2.929.362.864</b>	<b>6.321.233.328</b>



## NOTES TO THE FINANCIAL STATEMENTS

Quarter 2 year 2025

(next)

14	Short-Term Borrowings and Finance Leases	31/03/2025		During the period		01/01/2025	
		Value	Repayment capacity	Increase	Decrease	Value	Repayment capacity
<b>a</b>	<b>Short-term loans</b>	<b>530.655.744.986</b>	<b>530.655.744.986</b>	<b>560.268.437.932</b>	<b>570.209.923.691</b>	<b>540.597.230.745</b>	<b>540.597.230.745</b>
	Investment and Development Bank - Thanh Xuân Branch	390.673.842.330	390.673.842.330	459.130.371.620	481.332.452.725	412.875.923.435	412.875.923.435
	Transaction Center - Vietnam Bank for Agriculture and Rural Development	35.363.894.781	35.363.894.781	9.061.000.000	9.156.000.000	35.458.894.781	35.458.894.781
	Bao Viet Bank	76.770.569.566	76.770.569.566	50.734.306.219	50.879.534.678	76.915.798.025	76.915.798.025
	Seabank	17.463.468.120	17.463.468.120	33.603.235.064	20.486.936.288	4.347.169.344	4.347.169.344
	Other creditors	10.383.970.189	10.383.970.189	7.739.525.029	8.355.000.000	10.999.445.160	10.999.445.160
<b>b</b>	<b>Short-term finance leases</b>	<b>6.586.132.944</b>	<b>6.586.132.944</b>	<b>926.436.216</b>	<b>6.570.699.371</b>	<b>12.230.396.099</b>	<b>12.230.396.099</b>
	Vietnam International Finance Leasing Company	0	0		196.741.251	196.741.251	196.741.251
	SACOMBANK - Tran Duy Hung Branch	5.946.406.424	5.946.406.424	427.551.696	6.373.958.120	11.892.812.848	11.892.812.848
	Saigon Thuong tin Commercial Joint Stock Bank - Trần Duy Hung	140.842.000	140.842.000			140.842.000	140.842.000
	Finance Leasing Company Limited - Vietnam joint stock commercial bank for industry and trade	498.884.520	498.884.520	498.884.520			
	<b>Total short-term borrowings and finance leases</b>	<b>537.241.877.930</b>	<b>537.241.877.930</b>	<b>561.194.874.148</b>	<b>576.780.623.062</b>	<b>552.827.626.844</b>	<b>552.827.626.844</b>

	Long-Term Borrowings and Finance Leases	30/06/2025		During the period		01/01/2025	
		Value	Repayment capacity	Increase	Decrease	Value	Repayment capacity
<b>a</b>	<b>Long-term</b>	<b>56.677.273.925</b>	<b>56.677.273.925</b>	<b>0</b>	<b>1.527.572.520</b>	<b>58.204.846.445</b>	<b>58.204.846.445</b>
	Saigon Thuong Tin Commercial Bank (Sacombank)	303.312.000	303.312.000		65.004.000	368.316.000	368.316.000
	Other creditors	56.373.961.925	56.373.961.925		1.462.568.520	57.836.530.445	57.836.530.445
<b>b</b>	<b>Long-term finance leases</b>	<b>23.941.781.301</b>	<b>23.941.781.301</b>	<b>2.625.685.200</b>	<b>236.316.000</b>	<b>21.552.412.101</b>	<b>21.552.412.101</b>
	Sumi Trust Finance Leasing Company	21.552.412.101	21.552.412.101			21.552.412.101	21.552.412.101
	Finance Leasing Company Limited - Vietnam joint stock commercial bank for industry and trade	2.389.369.200	2.389.369.200	2.625.685.200	236.316.000		
	<b>Total long-term borrowings and finance leases</b>	<b>80.619.055.226</b>	<b>80.619.055.226</b>	<b>2.625.685.200</b>	<b>1.763.888.520</b>	<b>79.757.258.546</b>	<b>79.757.258.546</b>

		30/06/2025	01/01/2025
		VND	VND
15	<b>Accrued Expenses</b>		
	Depending on the context	49.311.898.619	45.211.392.291

		30/06/2025	01/01/2025
		VND	VND
16	<b>Other Payables</b>		
	Union funds	734.971.867	636.097.867
	Social insurance	2.933.804.685	1.940.751.001
	Unemployment insurance		
	Receive short-term margin bets		
	Other short-term payables	38.960.446.905	56.867.813.806
	<b>Total</b>	<b>42.629.223.457</b>	<b>59.444.662.674</b>

		30/06/2025	01/01/2025
		VND	VND
17	<b>Owner's invested capital</b>		
	Capital of Licogi Joint Stock Corporation	36.557.120.000	36.557.120.000
	Contributed capital of other subjects	914.288.570.000	914.288.570.000
	<b>Total</b>	<b>950.845.690.000</b>	<b>950.845.690.000</b>

		30/06/2025	01/01/2025
		VND	VND
	<b>Capital transactions with owners</b>		
	Contributed capital at the beginning of the period	950.845.690.000	950.845.690.000
	Capital increased in the period	-	
	Contributed capital decreased during the year		-
	Capital contribution at the end of the year	950.845.690.000	950.845.690.000



**LICOGI 13 – JOINT STOCK COMPANY**

Licogi 13 Building, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi

Tel: 04 3 5534 369

Fax: 043 8 544 107

**FINANCIAL STATEMENT***Quarter 2 Year 2025***NOTES TO THE FINANCIAL STATEMENTS**

Quarter 2 year 2025

(next)

**18. Owner's equity****18.1 Increase and decrease in owners' equity**

(Unit: VND)

Description	Owner's Capital Contribution	Share Premium	Treasury Shares	Retained Earnings	Development Investment Fund	Total
<b>Balance as at 31/12/2023</b>	<b>950.845.690.000</b>	<b>(838.950.000)</b>	<b>(12.034.773.335)</b>	<b>22.333.600.103</b>	<b>12.775.263.322</b>	<b>973.080.830.090</b>
Increase in capital during the year						-
Profit for the year				3.227.223.156		3.227.223.156
Other increases						-
Capital reduction during the year						-
Appropriation to reserves					777.509.278	777.509.278
Profit distribution				(1.555.018.556)		(1.555.018.556)
Dividend payment						-
Welfare and bonus fund						-
Other decreases						-
<b>Balance as at 31/12/2024</b>	<b>950.845.690.000</b>	<b>(838.950.000)</b>	<b>(12.034.773.335)</b>	<b>24.005.804.703</b>	<b>13.552.772.600</b>	<b>975.530.543.968</b>
Increase in capital during the year						-
Profit for the year				2.096.650.770		2.096.650.770
Other increases						-
Capital reduction during the year						-
Appropriation to reserves						-
Profit distribution						-
Dividend payment						-
Welfare and bonus fund						-
Other decreases						-
<b>Balance as at 30/06/2025</b>	<b>950.845.690.000</b>	<b>(838.950.000)</b>	<b>(12.034.773.335)</b>	<b>26.102.455.473</b>	<b>13.552.772.600</b>	<b>977.627.194.738</b>



**VI. Additional information for items presented in the Income Statement**

		Quarter II/2025	Quarter II/2024
		VND	VND
<b>1</b>	<b>Revenue from sales of goods</b>		
<b>a</b>	<b>Revenue from sales of goods</b>	<b>410.540.222.390</b>	<b>362.934.801.854</b>
<b>b</b>	<b>Revenue for related parties</b>	<b>2.256.201.733</b>	<b>48.852.446.479</b>
	Licogi 13 CMC – joint stock company	241.711.046	54.907.689
	Licogi 13 IMC – joint stock company	289.494.000	56.853.536
	Licogi13 Joint Stock Company - Construction Materials, Thanh Nam Branch	177.534.697	11.189.721.423
	Licogi 13 FC – joint stock company (Subsidiary)	225.167.455	37.310.198.451
	Licogi 13 ICI – joint stock company	-	
	Licogi13 Renewable Energy Joint Stock Company	117.644.863	84.965.973
	Song Nhiem 3 joint stock company (Subsidiary)	1.190.520.912	55.851.792
	Global Petro power Joint Stock Company (Subsidiary)	14.128.760	57.730.624
	Greem realty Sai Gon Thuan Phuoc Corporation.	-	-
	Sai Gon Thanh Dat agriculture investment joint stock company	-	-
	LIG Huong Hoa 2 Joint stock company (Subsidiary)	-	42.216.991
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>2</b>	<b>Cost of goods sold</b>		
	Cost of goods sold	391.688.515.704	350.354.872.599
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>3</b>	<b>Revenue from financial activities</b>		
	Revenue from financial activities	30.982.203	51.071.308.229
	-Interest expenses	11.081.644.204	240.891.668
	'-Other financial activities revenue		16.601.400
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>4</b>	<b>Financial expenses</b>		
	Financial expenses	11.406.229.978	56.349.226.348
	-Interest expenses	10.606.229.978	9.699.736.348
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>5</b>	<b>Current corporate income tax expenses</b>		
	- Revenue subject to corporate income tax	410.828.566.439	414.027.551.656
	-Expenses for calculating corporate income tax	408.019.325.239	411.602.421.975
	- Taxable profit	2.809.241.200	2.425.129.681
	- Adjustments increasing taxable income		
	- Current tax rate	20%	20%
	- Cost of corporate income tax	561.848.240	486.025.936
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>6</b>	<b>General and administrative expenses</b>		
	General and administrative expenses	4.667.217.707	4.888.704.228
		Quarter II/2025	Quarter II/2024
		VND	VND
<b>7</b>	<b>Other expenses</b>		
	Other expenses	257.361.850	9.618.800



		Quarter II/2025	Quarter II/2024
		VND	VND
8	Other income		
	Other income	-	21.441.573

		Quarter II/2025	Quarter II/2024
		VND	VND
9	Production and operating costs		
	- Labour costs	5.094.568.371	4.789.442.855
	- Depreciation expenses of fixed assets	3.392.301.858	3.260.486.584
	- Expenses for external services	35.265.986.888	67.909.975.756
	- Others expenses by cash	32.631.451.955	999.199.470
	Total	76.384.309.072	76.959.104.665

Prepared by

*lm*

Pham Thuy Linh

Chief Accountant

*Lh*

Lai Thi Tho

Hà Nội, 28. rd July 2025  
LICOGI 13 – JOINT STOCK COMPANY

General Director



Đo Thanh Ha